

Wednesday, 13 October, 2010

Press Release: Attention all political, resource & environment reporters

VCMA Welcomes Establishment of Carbon Markets Institute

Victorian Financial Services Minister, John Lenders, today announced the establishment of the Carbon Markets Institute in Victoria. The Voluntary Carbon Markets Association warmly welcomes today's announcement as it will support the development of the carbon markets industry in Australia.

Ric Brazzale, President of the Voluntary Carbon Markets Association said:

"The Carbon Markets Institute has real potential to support the development of Australia's carbon markets industry at a crucial time."

"There is a need for strategic research and analysis to guide industry development and the Voluntary Carbon Markets Association looks forward to working collaboratively with the Carbon Markets Institute."

"We are optimistic about the growth of the voluntary carbon market over the next few years."

"In 2009, the voluntary carbon market delivered 5-6 million tonnes of carbon abatement – by 2015 the voluntary carbon market could triple in size."

The Voluntary Carbon Markets Association is an independent, non-profit organisation working to promote a vibrant and rigorous voluntary carbon market. We represent all aspects of the voluntary carbon market including businesses and local governments purchasing carbon abatement, carbon offset providers, carbon accountants and academic institutions.

For further information, contact:

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