

Thursday, 10 June, 2010

**Press Release:** Attention all political, resource & environment reporters

## **Minister Combet Speaks at Launch of Voluntary Carbon Markets Report**

This morning, Minister Combet presented the keynote address at the Voluntary Carbon Markets National Conference 2010, held in Melbourne. A report on the status of the voluntary carbon market was released entitled *The Voluntary Carbon Market in Australia: Rising to the Challenge*.

Ric Brazzale, President of the Voluntary Carbon Markets Association said:

“This report shows the value of the voluntary carbon market is \$150 million a year but the industry is at a cross-roads due to policy uncertainty.”

“The delay in the CPRS and the end of the Greenhouse Friendly Program is creating this policy uncertainty.”

“Since the disappointment at Copenhagen, many businesses and local governments have made a commitment to go carbon neutral – but there is uncertainty in how to achieve it”

“We welcome Minister Combet’s commitment to look at this issue and we look forward to engaging with the government on the further development of the voluntary carbon market.”

The Voluntary Carbon Markets Association is an independent, non-profit organisation working to promote a vibrant and rigorous voluntary carbon market. We represent all aspects of the voluntary carbon market including businesses and local governments purchasing carbon abatement, carbon offset providers, carbon accountants and academic institutions.

### **For further information, and a copy of the report contact:**

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